

Arunachal Pradesh in Northeast Economic Zone: An Assessment

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Abstract: There are some facts in the history of economic development which have assumed the status of almost an axiomatic truth accepted now-a-days by all without any questioning. One of this fact is the openness of the economy to international trade and technological exchanges. Trading boosts the competitiveness of a society, thereby accelerating the process of its technological improvement. As a beginning, Arunachal Pradesh can enhance its scale of cooperation with other states of North east by improving her level of technologies and enhancing her trading strength so as to be able to compete successfully with the rest of the country first and then the world at large. It is not the inward-looking approach, but the outward orientation that supplies the energy for being competitive both in technology and efficiency. Members of the Northeast Economic zone can initially enhance the scope of cooperation among themselves, in order to be more competitive with the rest of the country. The ultimate purpose of all the members of the zone will be to compete successfully with the outside world.

Keywords: Outward orientation, Jhumming, local specialization, rent-seeking behaviour, First Industrial Revolution

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